

# California Actuarial Advisory Panel

## Minutes of August 23, 2010 Meeting

**Location:**  
**State Controller's Office**  
**300 Capitol Mall, Suite 635**  
**Sacramento, CA 95814**

### 1. Call to Order

Chairperson Milligan called the meeting to order at 12:32 PM and called the roll.

Present: Paul Angelo, John Bartel, Harold Loeb, Alan Milligan, Rick Reed, Edward Friend, and Lynn Miller.

Guests: John Hiber, SCO, Chief Operations Officer  
Mike Havey, SCO, Chief, Division of Accounting and Reporting  
Jocelyn Roubique, SCO, Bureau Chief  
Julie Talbot, SCO, State Government Reporting  
Judy Eng, SCO, State Government Reporting  
Gary Marshall, SCO, State Government Reporting  
Sharon Wurst, SCO, Local Government Reporting Section

SCO Staff: Jennifer Urban, Project Liaison  
Shawn Silva, Staff Counsel  
Scott Taylor, Fiscal Analyst  
Jeanette Cosentino, Fiscal Analyst

### 2. Approval of Minutes of the July 16, 2010 Meeting

Panelist Loeb motioned and Panelist Reed seconded to approve the minutes of the July 16, 2010 meeting without amendment. **The motion passed 7-0 with no public comment.**

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## 3. GASB Preliminary Views Document – Proposed Resolution

Panelist Friend withdrew the proposed resolution without objection.

Chairman Milligan assigned panelists Angelo, Bartel, and Reed to a work group in order to draft a response to the GASB Preliminary Views Document to be presented to the panel at the next meeting. **There was no public comment.**

## 4. Defining the Range of Model Funding Policies and Practices Working Group Update

Panelist Bartel presented a draft of the work group's recommendations. The panel engaged in a discussion and provided feedback to the work group. **There was no public comment.**

## 5. Developing Disclosure Standards for Public Sector Actuarial Valuation Reports Working Group Update

The work group reports that this is still in process. **There was no public comment.**

## 6. Clarification of the 2010 and 2011 Work Plans

Panelist Bartel motioned and Panelist Angelo seconded to add "Valuation and Method Shopping" and "Development of Public Sector Actuary Qualification Standards" to the 2011 work plan. **The motion passed 7-0 with no public comment.**

## 7. Next Meeting

The Panel agreed to meet on September 10, 2010 at 12:30 PM and on September 17, 2010 at 9:00 AM. Locations to be determined.

## 8. Public Comment

There was no public comment.

## 9. Adjournment

Panelist Reed motioned and Panelist Loeb seconded to adjourn. **The motion passed 5-0** and the panel adjourned at 3:34 PM. Panelist Friend and Panelist Miller were not present.